Registre de Commerce et des Sociétés
B10807 - L140079125
déposé le 14/05/2014

MENTION POUR LA PUBLICATION AU MEMORIAL

Nom de la société	:	**RTL GROUP S.A.**
Siège social	**:**	**45, boulevard Pierre Frieden** **L-1543 Luxembourg**
Registre de commerce	:	**B 10.807**

Les comptes annuels au **31 décembre 2013** ont été déposés au Registre de Commerce et des Sociétés de Luxembourg.

Pour mention aux fins de publication au Mémorial, recueil spécial des sociétés et des associations.

Registre de Commerce et des Sociétés
B10807 - L140079125
enregistré et déposé le 14/05/2014

RCSL Nr. : B10807	Matricule : 1972 2200 066

BALANCE SHEET

Financial year from 01 01/01/2013 **to** 02 31/12/2013 *(in* 03 EUR *)*

RTL Group S.A.

45, Boulevard Pierre Frieden
L-1543 Luxembourg

ASSETS

		Reference(s)		Current year		Previous year
A. Subscribed capital unpaid	1101		101		102	
I. Subscribed capital not called	1103		103		104	
II. Subscribed capital called but unpaid	1105		105		106	
B. Formation expenses	1107		107		108	
C. Fixed assets	1109		109	6.546.391.817,00	110	6.763.389.122,00
I. Intangible fixed assets	1111	3.1.	111	179.307,00	112	583.988,00
1. Research and development costs	1113		113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115		115	179.307,00	116	583.988,00
a) acquired for valuable consideration and need not be shown under C.I.3	1117		117	179.307,00	118	583.988,00
b) created by the undertaking itself	1119		119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121		121		122	
4. Payments on account and intangible fixed assets under development	1123		123		124	
II. Tangible fixed assets	1125	3.2.	125	142.736,00	126	174.593,00
1. Land and buildings	1127		127		128	
2. Plant and machinery	1129		129	3.317,00	130	2.513,00

		Reference(s)		Current year		Previous year
3. Other fixtures and fittings, tools and equipment	1131		131	139.419,00	132	172.080,00
4. Payments on account and tangible fixed assets under development	1133		133		134	
III. Financial fixed assets	1135		135	6.546.069.774,00	136	6.762.630.541,00
1. Shares in affiliated undertakings	1137	3.3.1.	137	6.539.019.943,00	138	6.762.630.541,00
2. Amounts owed by affiliated undertakings	1139	3.3.2.	139		140	
3. Shares in undertakings with which the company is linked by virtue of participating interests	1141	3.3.3.	141	7.049.831,00	142	
4. Amounts owed by undertakings with which the company is linked by virtue of participating interests	1143		143		144	
5. Securities held as fixed assets	1145		145		146	
6. Loans and claims held as fixed assets	1147		147		148	
7. Own shares or own corporate units	1149		149		150	
D. Current assets	1151		151	1.018.936.281,00	152	1.245.671.457,00
I. Inventories	1153		153		154	
1. Raw materials and consumables	1155		155		156	
2. Work and contracts in progress	1157		157		158	
3. Finished goods and merchandise	1159		159		160	
4. Payments on account	1161		161		162	
II. Debtors	1163		163	890.483.850,00	164	1.084.294.103,00
1. Trade receivables	1165		165		166	
a) becoming due and payable within one year	1167		167		168	
b) becoming due and payable after more than one year	1169		169		170	
2. Amounts owed by affiliated undertakings	1171		171	887.487.738,00	172	1.082.028.920,00
a) becoming due and payable within one year	1173	3.4.1./2	173	887.487.738,00	174	1.082.028.920,00
b) becoming due and payable after more than one year	1175		175		176	
3. Amounts owed by undertakings with which the company is linked by virtue of participating interests	1177		177	1.020.785,00	178	
a) becoming due and payable within one year	1179	3.4.3.	179	1.020.785,00	180	
b) becoming due and payable after more than one year	1181		181		182	
4. Other receivables	1183		183	1.975.327,00	184	2.265.183,00
a) becoming due and payable within one year	1185		185	1.975.327,00	186	2.265.183,00

	Code	Reference(s)	Code	Current year	Code	Previous year
b) becoming due and payable after more than one year	1187		187		188	
III. Transferable securities	1189		189	12.198.587,00	190	12.198.587,00
1. Shares in affiliated undertakings and in undertakings with which the company is linked by virtue of participating interests	1191		191		192	
2. Own shares or own corporate units	1193	3.5.	193	12.198.587,00	194	12.198.587,00
3. Other transferable securities	1195		195		196	
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197	3.6.	197	116.253.844,00	198	149.178.767,00
E. Prepayments	1199	3.10.	199	53.330.192,00	200	60.922.196,00
TOTAL (ASSETS)			201	7.618.658.290,00	202	8.069.982.775,00

LIABILITIES

		Reference(s)		Current year		Previous year
A. Capital and reserves	1301	3.7.	301	6.267.827.160,00	302	6.776.410.899,00
I. Subscribed capital	1303	3.7.1.	303	191.900.551,00	304	191.900.551,00
II. Share premium and similar premiums	1305		305	4.691.802.190,00	306	4.691.802.190,00
III. Revaluation reserves	1307		307		308	
IV. Reserves	1309		309	38.460.441,00	310	38.460.441,00
1. Legal reserve	1311	3.7.2.	311	19.190.054,00	312	19.190.054,00
2. Reserve for own shares or own corporate units	1313		313	12.198.587,00	314	12.198.587,00
3. Reserves provided for by the articles of association	1315		315	7.071.800,00	316	7.071.800,00
4. Other reserves	1317		317		318	
V. Profit or loss brought forward	1319		319	230.798.050,00	320	
VI. Profit or loss for the financial year	1321		321	1.501.401.563,00	322	1.854.247.717,00
VII. Interim dividends	1323		323	-386.535.635,00	324	
VIII. Capital investment subsidies	1325		325		326	
IX. Temporarily not taxable capital gains	1327		327		328	
B. Subordinated debts	1329		329		330	
C. Provisions	1331		331	7.661.960,00	332	6.561.333,00
1. Provisions for pensions and similar obligations	1333	3.8.	333	7.661.960,00	334	6.561.333,00
2. Provisions for taxation	1335		335		336	
3. Other provisions	1337		337		338	
D. Non subordinated debts	1339		339	1.289.150.877,00	340	1.215.385.147,00
1. Debenture loans	1341		341		342	
a) Convertible loans	1343		343		344	
i) becoming due and payable within one year	1345		345		346	
ii) becoming due and payable after more than one year	1347		347		348	
b) Non convertible loans	1349		349		350	
i) becoming due and payable within one year	1351		351		352	
ii) becoming due and payable after more than one year	1353		353		354	
2. Amounts owed to credit institutions	1355		355	38.227,00	356	9.788,00
a) becoming due and payable within one year	1357		357	38.227,00	358	9.788,00
b) becoming due and payable after more than one year	1359		359		360	

	Code	Reference(s)	Code	Current year	Code	Previous year
3. Payments received on account of orders as far as they are not deducted distinctly from inventories	1361		361		362	
a) becoming due and payable within one year	1363		363		364	
b) becoming due and payable after more than one year	1365		365		366	
4. Trade creditors	1367		367	1.842.671,00	368	78.182,00
a) becoming due and payable within one year	1369		369	1.842.671,00	370	78.182,00
b) becoming due and payable after more than one year	1371		371		372	
5. Bills of exchange payable	1373		373		374	
a) becoming due and payable within one year	1375		375		376	
b) becoming due and payable after more than one year	1377		377		378	
6. Amounts owed to affiliated undertakings	1379		379	1.268.040.377,00	380	1.190.151.446,00
a) becoming due and payable within one year	1381	3.9.1.	381	1.268.040.377,00	382	1.190.151.446,00
b) becoming due and payable after more than one year	1383		383		384	
7. Amounts owed to undertakings with which the company is linked by virtue of participating interests	1385		385		386	
a) becoming due and payable within one year	1387		387		388	
b) becoming due and payable after more than one year	1389		389		390	
8. Tax and social security debts	1391		391	560.889,00	392	462.055,00
a) Tax debts	1393	3.9.2.	393	300.883,00	394	292.220,00
b) Social security debts	1395		395	260.006,00	396	169.835,00
9. Other creditors	1397		397	18.668.713,00	398	24.683.676,00
a) becoming due and payable within one year	1399		399	18.668.713,00	400	18.472.803,00
b) becoming due and payable after more than one year	1401		401		402	6.210.873,00
E. Deferred income	1403	3.10.	403	54.018.293,00	404	71.625.396,00
TOTAL (LIABILITIES)			405	7.618.658.290,00	406	8.069.982.775,00

RCSL Nr. : B10807	Matricule : 1972 2200 066

PROFIT AND LOSS ACCOUNT

Financial year from 01 01/01/2013 **to** 02 31/12/2013 *(in* 03 EUR *)*

RTL Group S.A.

45, Boulevard Pierre Frieden
L-1543 Luxembourg

A. CHARGES

		Reference(s)		Current year		Previous year
1. Use of merchandise, raw materials and consumable materials	1601		601	182.345,00	602	233.945,00
2. Other external charges	1603	4.4.	603	20.125.387,00	604	19.686.533,00
3. Staff costs	1605	4.5.	605	24.025.545,00	606	24.136.815,00
a) Salaries and wages	1607		607	21.928.756,00	608	22.278.904,00
b) Social security on salaries and wages	1609		609	886.164,00	610	748.669,00
c) Supplementary pension costs	1611		611	1.209.625,00	612	1.109.242,00
d) Other social costs	1613		613	1.000,00	614	
4. Value adjustments	1615		615	457.386,00	616	780.367,00
a) on formation expenses and on tangible and intangible fixed assets	1617		617	457.386,00	618	780.367,00
b) on current assets	1619		619		620	
5. Other operating charges	1621		621	886.038,00	622	1.332.399,00
6. Value adjustments and fair value adjustments on financial fixed assets	1623	4.6.	623	250.000.000,00	624	7.500.000,00
7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities	1625		625		626	
8. Interest and other financial charges	1627		627	2.545.097,00	628	3.453.197,00
a) concerning affiliated undertakings	1629	4.7.	629	700.679,00	630	2.441.028,00
b) other interest and similar financial charges	1631		631	1.844.418,00	632	1.012.169,00
9. Extraordinary charges	1633	4.8.	633	79.675,00	634	295.283,00

		Reference(s)		Current year		Previous year
10. Income tax	1635		635	21.400,00	636	1.575,00
11. Other taxes not included in the previous caption	1637		637	1.592.831,00	638	-1.461.142,00
12. Profit for the financial year	1639		639	1.501.401.563,00	640	1.854.247.717,00
TOTAL CHARGES			641	1.801.317.267,00	642	1.910.206.689,00

B. INCOME

		Reference(s)		Current year		Previous year
1. Net turnover	1701		701		702	
2. Change in inventories of finished goods and of work and contracts in progress	1703		703		704	
3. Fixed assets under development	1705		705		706	
4. Reversal of value adjustments	1707		707		708	
a) on formation expenses and on tangible and intangible fixed assets	1709		709		710	
b) on current assets	1711		711		712	
5. Other operating income	1713	4.1.	713	6.978.003,00	714	1.986.306,00
6. Income from financial fixed assets	1715		715	1.784.379.231,00	716	1.894.671.390,00
a) derived from affiliated undertakings	1717	4.2.	717	1.784.379.231,00	718	1.894.671.390,00
b) other income from participating interests	1719		719		720	
7. Income from financial current assets	1721		721	9.956.990,00	722	13.548.993,00
a) derived from affiliated undertakings	1723	4.3.	723	8.258.095,00	724	11.424.402,00
b) other income from financial current assets	1725		725	1.698.895,00	726	2.124.591,00
8. Other interest and other financial income	1727		727		728	
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar financial income	1731		731		732	
9. Extraordinary income	1733	4.8.	733	3.043,00	734	
12. Loss for the financial year	1735		735	0,00	736	0,00
TOTAL INCOME			737	1.801.317.267,00	738	1.910.206.689,00

RTL Group S.A.
Société Anonyme

Audited annual accounts for the year ended 31 December 2013

45, boulevard Pierre Frieden
L-1543 Luxembourg
R.C.S. Luxembourg: B 10 807

1. GENERAL

RTL Group S.A. (the "Company" or "RTL Group") was incorporated as a "Société Anonyme" on 30 December 1972 under the name of Compagnie Luxembourgeoise pour l'Audiovisuel et la Finance, abbreviated to "Audiofina". The Articles of Association were published in the "Recueil Spécial C des Sociétés et Associations" on 27 March 1973, under the number 52. They were modified on several occasions, the last one being on 18 April 2012. The Company is formed for an unlimited period.

On 25 July 2000, the name of the Company was changed to RTL Group.

The registered office of the Company is established at 45, boulevard Pierre Frieden, L-1543 Luxembourg.

The Company's financial year starts on 1 January and ends on 31 December of each year.

The purpose of the Company is national and international development in the audiovisual, communication and information sectors and all related technologies. The Company can also take holdings through granting of loans, merging, subscription or other form of investment in any company, undertaking, association or other legal entity, existing or to be constituted, whatever its form or nationality, having a purpose which is similar or complementary to that of the Company. The Company can undertake any commercial, industrial or financial operation linked directly or indirectly to its purpose or of such a nature that it facilitates or favours its realisation. The Company may also undertake any action useful or necessary for the accomplishment of its purpose.

The Company is listed on the Brussels, Frankfurt and Luxembourg Stock Exchanges.

The Company also prepares consolidated financial statements which are published according to the provisions of the law.

The consolidated financial statements of RTL Group are included in the consolidated accounts of Bertelsmann SE & Co. KGaA (formerly Bertelsmann AG), the ultimate parent company of RTL Group. Bertelsmann SE & Co. KGaA is a company incorporated under German law whose registered office is established at Carl-Bertelsmann-Strasse 270, D-33311 Gütersloh, Germany. Consolidated financial statements of Bertelsmann SE & Co. KGaA may be obtained at their registered office.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements. Accounting policies and valuation rules are, besides the ones laid down by the Amended Law dated 19 December 2002, determined and applied by the Board of Directors.

The annual accounts have been prepared under the historical cost convention except for items relating to foreign exchange hedging activities.

All monetary amounts in the notes are in Euro unless otherwise indicated.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore fairly present the financial position and results.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2. Foreign currency translation

The Company maintains its accounts in Euro and both the balance sheet and profit and loss account are expressed in this currency.

Transactions in foreign currencies are recorded at the rate of exchange ruling on the transaction date. With the exception of fixed assets, all assets and liabilities denominated in foreign currencies are converted at the rate of exchange ruling at the balance sheet date. Related realised and unrealised gains as well as realised and unrealised losses are recognised in the profit and loss account.

2.3. Foreign exchange risk and derivatives

The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, including most notably exposures to USD and GBP. For the Group as a whole, cash flow, net income and net worth are optimised by reference to EUR. Foreign exchange risks faced by individual Group companies, however, are managed or hedged against the functional currency of the relevant entity.

Group Treasury periodically collects from the Group companies forecasts of foreign currency exposures arising from signed output deals and programme rights in order to monitor the Group's overall foreign currency exposure. Entities exposed to foreign currency risk are responsible for hedging their exposures in accordance with the Treasury policies approved by the Board of Directors. Companies in the Group use forward contracts, transacted with Group Treasury, to hedge their exposure to foreign currency risk. Group Treasury is responsible for hedging the net position in each currency by using external foreign currency derivative contracts.

The foreign currency management policy of the Group is to hedge 100 per cent of the recognised monetary foreign currency exposures arising from cash, receivables, payables, loans and borrowings denominated in currencies other than EUR.

Within this framework, RTL Group enters into foreign currency derivative contracts with banking institutions (external) and with Group subsidiaries (internal).

Unrealised losses and gains resulting from the revaluation of the foreign currency derivative contracts (internal and external) are recognised in the profit and loss account with a counterpart in the balance sheet in "Deferred income" or "Prepayments", respectively.

2.4. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation. They include software amortised on a straight-line basis over their estimated useful life of three years. Where the Company considers that an intangible fixed asset has suffered a durable depreciation in value, an additional write-down is recorded to reflect this loss. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.5. Tangible fixed assets

Tangible fixed assets are stated at cost, including expenses incidental thereto, less accumulated depreciation. Depreciation is recognised on a straight-line basis over the estimated useful lives of the tangible fixed assets:

- Plant and machinery: four to ten years;
- Other fixtures and fittings, tools and equipment: three to ten years.

Where the Company considers that a tangible fixed asset has suffered a durable depreciation in value, an additional write-down is recorded to reflect this loss. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.6. Financial fixed assets

Shares in affiliated undertakings and in undertakings with which the company is linked by virtue of participating interests are recorded in the balance sheet at acquisition cost, including expenses incidental thereto. A value adjustment is made when there is a durable diminution in their value. These value adjustments are not continued if the reasons for which these value adjustments were made have ceased to apply.

Dividends from shares in affiliated undertakings and participating interests are recognised in the profit and loss account when declared by decision of the General Meeting.

Amounts owed by affiliated undertakings and by undertakings with which the company is linked by virtue of participating interests are recorded in the balance sheet at acquisition cost including expenses incidental thereto or nominal value. When the market value or the recoverable value is lower than the acquisition cost or nominal value, a value adjustment is recorded. These value adjustments are not continued if the reasons for which these value adjustments were made have ceased to apply.

2.7. Debtors

Debtors are recorded at their nominal value. They are subject to value adjustments when their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.8. Own shares or own corporate units

Own shares or own corporate units are recorded at acquisition cost and are classified as current assets. A value adjustment is recorded when the market value is lower than the acquisition cost. In accordance with article 49.5 of the Law on Commercial Companies, a non-distributable reserve ("Reserve for own shares or own corporate units") is constituted for an equivalent amount from "Profit brought forward".

2.9. Cash at bank, cash in postal cheque accounts, cheques and cash in hand

The Company reports in the balance sheet the net amount of the debit and credit positions of the bank accounts when these positions relate to the same currency in the same bank and a netting agreement exists with the bank. If these conditions are not met, credit positions are recorded as bank overdrafts in "Amounts owed to credit institutions".

Money market investment funds which meet the following criteria:

- Short term investments;
- Highly liquid investments;
- Readily convertible to known amounts of cash;
- Subject to an insignificant risk of changes in value;

are recorded under "Cash at bank, cash in postal cheque accounts, cheques and cash in hand" at their latest official net asset values as provided by the relevant administrators.

2.10. Cash pooling arrangements

In order to optimise cash management, RTL Group has implemented a cash pooling policy to centralise the Group's liquid funds:

- The local cash pooling includes the majority of the Luxembourg subsidiaries: B&CE S.A., Broadcasting Center Europe S.A., CLT-UFA S.A., Data Center Europe S.à r.l., Duchy Digital S.A., FremantleMedia S.A., IP Luxembourg S.à r.l., IP Network International S.A., Luxradio S.à r.l., Media Assurances S.A., Media Properties S.à r.l., MP B S.A., MP D S.A., MP E S.A., MP H S.A., RTL Belux S.A., RTL Belux S.A. & Cie S.E.C.S. and RTL Group Germany S.A.. This automated cash pooling is made with a local banking institution. The conditions of the cash pooling are determined on an arm's length basis and based on specific risks linked to each Group company. The basis rate is EONIA adjusted for a margin (from -0.25% to -0.40% on credit margin with a minimum of 0% in case of very low interest rates and +0.50% on debit margin);

- The European cash pooling comprises the following Group companies: Audiomedia Investments S.A. (Belgium), BLU A/S (Denmark), CLT-UFA S.A. (Luxembourg), FremantleMedia Espana S.A., FremantleMedia Finland OY (Finland), FremantleMedia Group Ltd (United Kingdom), FremantleMedia Italia S.p.A. (Italy), FremantleMedia Operations B.V. (Netherlands), FremantleMedia Polska SP. Z.O.O. (Poland), FremantleMedia Sverige AB (Sweden), Immobilière Bayard d'Antin S.A. (France), IP Luxembourg S.à r.l. (Luxembourg), IP Network SRL (Italy), M-RTL ZRT (Hungary), RTL Belgium S.A.(Belgium), RTL Group Beheer B.V. (Netherlands), RTL Group Central and Eastern Europe S.A. (Luxembourg), RTL Group Deutschland GmbH (Germany), RTL Hrvatska D.O.O. (Croatia), RTL Nederland Holding B.V. (Netherlands), RTL Television GmbH (Germany), Universum Film GmbH (Germany) and VOX Television GmbH (Germany). The interest rate of the cash pooling is based on EONIA, adjusted for a margin reflecting the specific risks attached to the Group companies;

- The non-European cash pooling comprises the following Group companies: FremantleMedia Asia Pte Ltd (Singapore), FremantleMedia Australia PTY Ltd (Australia), FremantleMedia Latin America Inc. (United States), FremantleMedia North America Inc. (United States) and Ludia Inc. (Canada). The interest rate of the cash pooling is based on LIBOR adjusted for a margin that can extend from +0.50% to +2% and from -0.40% to -0.25%.

Cash pooling arrangements are recorded on the balance sheet as "Amounts owed by affiliated undertakings" or "Amounts owed to affiliated undertakings" respectively.

2.11. Prepayments

The company reports under this caption expenditure incurred during the financial year but relating to a subsequent financial year.

2.12. Provisions

Provisions are intended to cover losses or liabilities, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.

The Company participates in a defined benefit plan. This plan is financed internally via accruals which are determined by independent qualified actuaries using the aggregate cost method (percentage of payroll). The level of accruals exceeds the minimum financing requirement. In case of bankruptcy, the benefits are preserved through the PSVaG insolvency reinsurance.

2.13. Non subordinated debts

Non subordinated debts are recorded at their nominal value or, if applicable, their residual amount.

2.14. Deferred income

This liability item includes income received during the financial year but related to a subsequent financial year.

3. BALANCE SHEET

3.1. Intangible fixed assets

"Intangible fixed assets" mainly consisted of licences which are recorded and amortised according to the policies described in Note 2.4..

In 2013, "Intangible fixed assets" evolved as follows:

Acquisition cost at 31.12.2012	8,771,314
Acquisition cost at 31.12.2013	**8,771,314**
Accumulated value adjustment at 31.12.2012	(8,187,326)
Depreciation charges for the year	(404,681)
Accumulated value adjustment at 31.12.2013	**(8,592,007)**
Net book value at 31.12.2012	583,988
Net book value at 31.12.2013	**179,307**

3.2. Tangible fixed assets

In 2013, "Tangible fixed assets" evolved as follows:

	Plant and machinery	Other fixtures and fittings, tools and equipment	Total
Acquisition cost at 31.12.2012	4,110	750,956	755,066
Acquisitions	1,690	19,158	20,848
Acquisition cost at 31.12.2013	**5,800**	**770,114**	**775,914**
Accumulated value adjustment at 31.12.2012	(1,597)	(578,876)	(580,473)
Depreciation charges for the year	(886)	(51,819)	(52,705)
Accumulated value adjustment at 31.12.2013	**(2,483)**	**(630,695)**	**(633,178)**
Net book value at 31.12.2012	2,513	172,080	174,593
Net book value at 31.12.2013	**3,317**	**139,419**	**142,736**

3.3. Financial fixed assets

3.3.1. Shares in affiliated undertakings

In 2013, "Shares in affiliated undertakings" evolved as follows:

Acquisition cost at 31.12.2012	7,340,495,890
Acquisitions / Increases	26,389,402
Acquisition cost at 31.12.2013	**7,366,885,292**
Value adjustments at 31.12.2012	(577,865,349)
Value adjustments for the year	(250,000,000)
Value adjustments at 31.12.2013	**(827,865,349)**
Net book value at 31.12.2012	6,762,630,541
Net book value at 31.12.2013	**6,539,019,943**

The acquisitions / increases related to the creation of RTL Canada Ltd (€26,380,464) and RTL Group Asia Pte Ltd (€8,938).

RTL Canada Ltd holds 57.5% (51% on a fully diluted per share basis) of Broadband TV Corp., a Vancouver based multi-channel network on Youtube which was acquired to accelerate RTL Group's expansion strategy in the online video market, especially in the new generation of video channels, networks and aggregators distributed via the internet.

RTL Group Asia Pte Ltd holds 70% in RTL CBS Asia Entertainment Network LLP, a venture with the number one US network CBS for the launch of two thematic pay channels in South East Asia.

Details of shares

Business Unit	Name of the company	Legal form	Country	Activity	Direct % held	Acquisition cost	Accumulated value ajustments	Net	Equity before result for the year (1)	Result of the last period closed (1)
FremantleMedia	FremantleMedia	S.A.	Luxembourg	Holding	100	1,830,149,349	(822,149,349)	1,008,000,000	715,237,706	992,315
	Fremantle Productions Asia	Ltd	Hong Kong	Production	100	1,180,000	(600,000)	580,000	597,911	(7,062)
RTL Nederland	Grundy International Operations	Ltd	Netherlands Antilles	Holding	100	5,116,000	(5,116,000)	-	57,524	1,791
Other	CLT-UFA	S.A.	Luxembourg	Holding/TV /Radio	99.7	5,504,050,504	-	5,504,050,504	3,218,647,404 (2)	472,593,980 (2)
	RTL Canada	Ltd	Canada	Holding	100	26,380,464	-	26,380,464	n/a (3)	n/a (3)
	RTL Group Asia Pte	Ltd	Singapore	Holding	100	8,938	-	8,938	n/a (3)	n/a (3)
	Immobilière Bayard d'Antin	S.A.	France	Real Estate/Holding	0.01	37	-	37	215,249,638	68,850,346
						7,366,885,292	**(827,865,349)**	**6,539,019,943**		

(1) Amounts according to statutory accounts for 2012 (converted into Euro if needed) unless otherwise stated
(2) Amounts according to statutory accounts for 2013. Equity is net of interim dividend of €75 per share, i.e. a total amount of €1,481,269,650, paid in December 2013
(3) Company established in financial year 2013 only

Based on an internal valuation performed on FremantleMedia S.A. at 31 December 2013, a value adjustment of €250,000,000 was recognised. This mainly results from lower revenue growth and profitability. This is an industry-wide issue facing all production companies as margins are still under considerable pressure from their clients, the broadcasters. The net debt of FremantleMedia S.A. has also increased compared to December 2012. This increase is mainly due to payments of deferred consideration, following an out-performance against the business plan, for a business acquired several years ago.

3.3.2. Amounts owed by affiliated undertakings

In 2013, "Amounts owed by affiliated undertakings" evolved as follows:

Gross amount at 31.12.2012	22,400,000
Gross amount at 31.12.2013	**22,400,000**
Value adjustments at 31.12.2012	(22,400,000)
Value adjustments at 31.12.2013	**(22,400,000)**
Net book value at 31.12.2012	-
Net book value at 31.12.2013	**-**

The amount related to a loan of €22,400,000 to Alpha Doriforiki Tileorasi S.A. granted on 24 June 2010 and 1 February 2012, bearing interest as follows: EURIBOR plus 3.50% from 24 June 2010, 0% from 31 December 2011 and 4% from 31 December 2015. Repayments are scheduled in annual instalments of €4,500,000 from 2015 to 2018 with a final instalment for the remaining balance in 2019. The interest accrued on the loan at 31 December 2013 amounts to € nil (2012: € nil).

The loan is fully impaired given the systemic Greek crisis.

3.3.3. Shares in undertakings with which the company is linked by virtue of participating interests

In 2013, RTL Group acquired an equity stake of 26.1% (on a non-diluted basis) for €7,049,831 in StyleHaul Inc. ("StyleHaul"). StyleHaul is a multichannel network with a focus on fashion and beauty and rapidly became the leader in its category. A convertible loan of USD3,500,000 was issued in December 2013, out of which RTL Group S.A. contributed USD1,400,000 (Note 3.4.3.). Without considering the convertible loan, the interest, on a diluted basis, held by the Company is 21% at 31 December 2013 (Note 3.4.3.).

3.4. Debtors

3.4.1. Amounts owed by RTL Group companies

At 31 December 2013, amounts owed by RTL Group companies consisted of:

- Cash pooling with a number of group companies in multiple currencies for €729,561,606 (2012: €606,602,080) bearing interest at an adjusted EONIA rate as described in Note 2.10. above and without maturity date. Total interest income during the year 2013 amounted to €5,018,295 (2012: €5,692,865) (Note 4.3.);

- An advance of GBP 92,106,317 (€109,214,819) granted to FremantleMedia Group Ltd on 20 August 2003, bearing interest at a rate of 1.375% and with maturity date of 20 November 2014. The interest accrued on the advance at 31 December 2013, amounted to GBP 145,730 (€172,799);

- A loan of USD 53,000,000 (€38,567,894) granted to Fremantle Productions North America Inc. on 2 January 2013, bearing interest at a rate of 1.84350% and with maturity date of 2 January 2014. The interest accrued on the loan at 31 December 2013 amounted to USD 246,978 (€179,725);

- A loan of €4,085,000 granted to FremantleMedia Espana S.A. that was restructured on March 2013, bearing interest at a rate of 3.214% and with maturity date of 1 July 2014. The interest accrued on the loan at 31 December 2013 amounted to €122,982;

- A loan of SGD 5,000,000 (€2,898,887) granted to FremantleMedia Asia Pte Ltd on 17 February 2009, bearing interest at a rate of 2.60% and with maturity date of 30 December 2014. The interest accrued on the loan at 31 December 2013 amounted to SGD nil;

- A loan of BRL 2,263,846 (€707,564) granted to FremantleMedia Brasil Ltda on 22 August 2011, bearing interest at a rate of 10.46% and with maturity date of 10 June 2014. The interest accrued on the loan at 31 December 2013 amounted to BRL 134,854 (€42,148);

- Trade receivables with a number of group companies for €1,934,314 (2012: € nil) without interest and maturity date.

Total interest accrued on the amounts owed by affiliated undertakings at 31 December 2013 amounted to €517,654 (31 December 2012: €1,072,425).

Refer to Note 4.3. for details on "Income from financial current assets derived from affiliated undertakings".

3.4.2. Amounts owed by shareholders

In 2006, RTL Group entered into a "Deposit Agreement" with Bertelsmann SE & Co. KGaA, the main terms of which are:

- Interest rates are based on an overnight basis on EONIA plus 10 basis points and on a one to six month basis on EURIBOR plus 10 basis points;

- Bertelsmann SE & Co. KGaA has granted to RTL Group as security for all payments due by Bertelsmann SE & Co. KGaA a pledge on:

  - **French assets**: all shares of its wholly owned French subsidiary Média Communication S.A.S. Since December 2013, they also include the assets relating to BMG Publishing;
  - **Spanish assets**: since July 2007, all shares of its wholly owned Spanish subsidiary Media Finance Holding S.L. Since December 2013, they no longer include the assets relating to Random House;
  - **German assets**: since October 2008, all interest in the German limited liability partnership Gruner + Jahr AG & Co. KG (73.4% stake);
  - **U.K. assets**: since October 2008, all shares of its wholly owned English subsidiary Bertelsmann UK Ltd. Since December 2013, the U.K. assets also include the Spanish assets relating to Random House and the assets relating to BMG Publishing.

The German and U.K. assets have also been granted as pledge by Bertelsmann SE & Co. KGaA to CLT-UFA S.A., a subsidiary of RTL Group, in connection with the accounts receivable relating to the Profit and Loss Pooling and Compensation agreements of CLT-UFA S.A. with Bertelsmann SE & Co. KGaA which at 31 December 2013 amounted to €389,929,116.

At 31 December 2013, the Company did not hold any deposit with Bertelsmann SE & Co. KGaA (2012: €300,000,000 on a one to five months basis and €51,019,579 on an overnight basis).

Accrued interests amounted to € nil (2012: €78,788). Refer to Note 4.3. for details on interest income for the year.

3.4.3. Amounts owed by undertakings with which the company is linked by virtue of participating of interests

At 31 December 2013, "Amounts owed by undertakings with which the company is linked by virtue of participating of interests" consisted of a convertible loan of USD 1,400,000 (€1,018,775) granted to StyleHaul Inc. on 23 December 2013, bearing interest at a rate of 8% and with maturity date of 23 December 2014 (Note 3.3.3.). The interest accrued on the loan at 31 December 2013 amounted to USD 2,762 (€2,010).

3.5. Own shares or own corporate units

On 3 April 2006, RTL Group S.A. acquired 173,300 own shares for an amount of €12,198,587 from Group companies Audiomedia Investments S.A. and B.& C.E. S.A. The acquisition cost per share (€70.39) was determined according to the average stock price over the last 6 months preceding the acquisition by RTL Group S.A..

At 31 December 2013, the Company directly held 173,300 own shares (2012: 173,300) and indirectly through a Company's subsidiary 995,401 own shares (2012: 995,401). At 31 December 2013, RTL Group's share price, as listed on the Frankfurt stock exchange, was €93.93 per share (31 December 2012: €75.50 as listed on the Euronext stock exchange).

No dividend income is recognised on own shares held by the Company.

3.6. Cash at bank, cash in postal cheque accounts, cheques and cash in hand

	2013	2012
Cash at bank, cash in postal cheque accounts, cheques and cash in hand	116,253,844	58,553,734
Money market funds	-	90,625,033
Total	**116,253,844**	149,178,767

Total interest income on the money market investment funds during the year amounts to €66,397 (2012: €198,919) and is recorded in "Other income from financial currents assets".

3.7. Capital and reserves

The changes in capital and reserves during the year are summarised in the table below:

	Subscribed capital	Share premium and similar premiums	Legal reserve	Reserve for own shares or own corporate units (Note 3.5.)	Other reserves	Profit brought forward	Interim dividends	Profit for the financial year	Total
At 31.12.2011	**191,900,551**	**5,314,333,243**	**19,190,054**	**12,198,587**	**7,071,800**	**(4,053,487)**	**-**	**170,055,129**	**5,710,695,877**
Allocation of 2011 result	-	-	-	-	-	170,055,129	-	(170,055,129)	-
Dividend distribution	-	(622,531,053)	-	-	-	(166,001,642)	-	-	(788,532,695)
Profit for the financial year	-	-	-	-	-	-	-	1,854,247,717	1,854,247,717
At 31.12.2012	**191,900,551**	**4,691,802,190**	**19,190,054**	**12,198,587**	**7,071,800**	**-**	**-**	**1,854,247,717**	**6,776,410,899**
Allocation of 2012 result	-	-	-	-	-	1,854,247,717	-	(1,854,247,717)	-
Dividend distribution	-	-	-	-	-	(1,623,449,667)	(386,535,635)	-	(2,009,985,302)
Profit for the financial year	-	-	-	-	-	-	-	1,501,401,563	1,501,401,563
At 31.12.2013	**191,900,551**	**4,691,802,190**	**19,190,054**	**12,198,587**	**7,071,800**	**230,798,050**	**(386,535,635)**	**1,501,401,563**	**6,267,827,160**

Changes in capital and reserves can be explained by:

- The profit for the financial year 2013;
- The allocation for the year ended 31 December 2012 by the Annual General Meeting of Shareholders held on 17 April 2013, which decided the allocation of the profit for the financial year 2012 for €1,854,247,717 to "Profit brought forward" and the payment of a dividend of €10.50 per share, i.e. a total amount of €1,623,449,667, from "Profit brought forward";
- The payment on 5 September 2013 of an interim dividend of €2.50 per share, i.e. a total amount of €386,535,635 as decided by the Board of Directors of RTL Group S.A. on 21 August 2013.

3.7.1. Subscribed capital

At 31 December 2013, the subscribed capital amounted to €191,900,551 and was represented by 154,787,554 shares, all fully paid-up and without designation of nominal value. All shares had equal rights and obligations.

3.7.2. Legal reserve

In accordance with Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the balance of the legal reserve reaches 10% of the issued share capital. The legal reserve is not available for distribution to the shareholders.

3.8. Provision for pensions and similar obligations

The provisions for pensions at 31 December 2013 represent commitments from the Company towards its own employees and amounted to €7,661,960 (2012: €6,561,333).

3.9. Non subordinated debts

3.9.1. Amounts owed to affiliated undertakings

"Amounts owed to affiliated undertakings" consisted of:

- Cash pooling account payable with a number of Group companies for various currencies. At 31 December 2013, the corresponding liability amounted to €1,236,676,586 (2012: €1,185,060,421), of which €770,752,149 towards CLT-UFA S.A. (2012: €805,510,331) and €205,056,242 towards RTL Group Beheer B.V. (2012: €120,090,214). Total interest expense during the year 2013 amounted to €681,456 (2012: €2,190,159) (Note 4.7.);

- Short-term advances of €15,000,000 from Immobilière Bayard d'Antin S.A. (2012: € nil), bearing interest at 0.351%. The interest accrued on the advance at 31 December 2013 amounted to €8,483 (2012: € nil);

- Short-term advances of €8,000,000 from Sodera S.A. (2012: € nil), bearing interest at 0.351%. The interest accrued on the advance at 31 December 2013 amounted to €4,524 (2012: € nil);

- Short-term advances of €5,000,000 from IP France S.A. (2012: € nil), bearing interest at 0.548%. The interest accrued on the advance at 31 December 2013 amounted to €4,414 (2012: € nil);

- Short-term advances of €1,500,000 from SERC S.A. (2012: € nil), bearing interest at 0.351%. The interest accrued on the advance at 31 December 2013 amounted to €848 (2012: € nil);

- Short-term advances of € nil from IP Österreich GmbH (2012: €4,000,000). The interest accrued on the advance at 31 December 2013 amounted to € nil (2012: €66);

- Trade creditors with a number of group companies for €1,845,522 (2012: €1,090,959) without interest and maturity date.

Total interest accrued on the amounts owed to affiliated undertakings at 31 December 2013 amounted to €18,269 (2012: €66).

Total interest expense on all short-term advances during the year 2013 amounted to €19,223 (2012: €250,869) (Note 4.7.).

3.9.2. Tax debts

The Company is subject in Luxembourg to the general tax regulations applicable to all companies. The Company has received final assessments for income tax up to 2009 and net wealth tax up to 2010.

From 1 January 2002, the Company is part of a tax unity including other Luxembourg Group companies. Unused tax losses existing at 31 December 2013, for the tax unity in Luxembourg, amount to €4,381 million (2012: €4,225 million). In the event that one or several Group companies would have taxable income, these companies will not record income tax charges (towards RTL Group), respectively RTL Group will not record income tax profits (towards the Group companies) as long as the tax unity will benefit from unused tax losses.

3.10. Prepayments / Deferred income

The amounts primarily related to the Group's foreign exchange derivatives, assets and liabilities amounting to €52,784,255 (2012: €60,553,668) and €54,018,293 (2012: €71,625,396), respectively (Note 2.3.).

4. PROFIT AND LOSS ACCOUNT

4.1. Other operating income

"Other operating income" mainly related to the recharge of services and can be broken down as follows:

	2013	2012
Recharges to Group companies		
Administrative and management services	6,474,629	1,692,470
Other	37,264	71,653
	6,511,893	1,764,123
Recharges to third parties		
Administrative and management services	24,071	7,679
Other	442,039	63,279
	466,110	70,958
Other	-	151,225
Total	**6,978,003**	1,986,306

The increase in recharges to group companies mainly related to costs incurred for the public offering on the Frankfurt stock exchange on 30 April 2013 of €4,087,325 which were invoiced to the Company's main shareholder (Note 5.1.).

4.2. Income from financial fixed assets derived from affiliated undertakings

During 2013, "Income from financial fixed assets derived from affiliated undertakings" exclusively related to dividends received and evolved as follows:

	2013	2012
CLT-UFA S.A.		
- Interim dividends	1,477,135,125	1,693,781,610
- Ordinary dividends	307,244,106	200,889,765
Immobilière Bayard d'Antin S.A.	-	15
	1,784,379,231	1,894,671,390

4.3. Income from financial current assets derived from affiliated undertakings

In 2013, "Income from financial current assets derived from affiliated undertakings" evolved as follows:

	2013	2012
Interest on cash pooling arrangements (Note 3.4.1.)	5,018,295	5,692,865
Interest on loans and advances (Note 3.4.1.)	2,802,113	3,048,127
Interest on deposit agreement with shareholder (Note 3.4.2.)	208,770	2,500,660
Foreign exchange gains, net	228,917	182,750
Total	**8,258,095**	11,424,402

"Foreign exchange gains, net" evolved as follows:

	2013	2012
Realised foreign exchange gains	263,901,593	297,856,504
Unrealised foreign exchange gains on assets and liabilities and on foreign currency derivatives	21,937,908	32,031,398
	285,839,501	329,887,902
Realised foreign exchange losses	(267,524,416)	(296,939,292)
Unrealised foreign exchange losses on assets and liabilities and on foreign currency derivatives	(18,086,168)	(32,765,860)
	(285,610,584)	(329,705,152)
Total	**228,917**	182,750

4.4. Other external charges

During 2013, "Other external charges" evolved as follows:

	2013	2012
General expenses	14,277,525	14,200,923
Consulting fees	5,847,862	5,485,610
Total	**20,125,387**	19,686,533

4.5. Staff costs

During 2013, the Company had an average of 83 employees (2012: 83) who are dedicated to corporate functions.

4.6. Value adjustments and fair value adjustments on financial fixed assets

In 2013, the "Value adjustments and fair value adjustments on financial fixed assets" amounted to €250,000,000. They exclusively related to FremantleMedia S.A. (Note 3.3.1.). In 2012, they amounted to €7,500,000 and related to a loan to Alpha Doriforiki Tileorasi S.A. (Note 3.3.2.).

4.7. Interest and other financial charges concerning affiliated undertakings

	2013	2012
Interest on cash pooling arrangements (Note 3.9.1.)	681,456	2,190,159
Interest on short-term advances from Group companies (Note 3.9.1.)	19,223	250,869
Total	**700,679**	2,441,028

4.8. Extraordinary income / (charges)

	2013	2012
Gain on sale of tangible fixed asset	3,043	-
	3,043	-
Waiver of loans and cash pool accounts receivable	(79,675)	(15,142)
Fine on purchase contract with group companies	-	(280,141)
Total	**(79,675)**	(295,283)

5. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

At 31 December 2013, the principal shareholder of the Company is Bertelsmann Capital Holding GmbH, a company incorporated under German law. In the first half of 2013, Bertelsmann reduced its shareholding in RTL Group via a public offering on the Frankfurt Stock Exchange. Following the public offering, Bertelsmann Capital Holding GmbH holds 75.1%.

During the year 2013, all significant transactions entered into with related parties have been done at arm's length.

5.1. Transactions with shareholders

In 2013, significant transactions with shareholders included costs of €4,087,325 incurred for the public offering on the Frankfurt Stock Exchange recharged to the shareholder (2012: € nil) and management fees for corporate services recharged from the shareholder of €708,252 (2012: €412,500).

In 2012, the Company had deposited a significant amount with Bertelsmann SE & Co. KGaA (Note 3.4.2.). At 31 December 2013, the balance amounted to € nil.

5.2. Transactions with key management personnel

Transactions with key management personnel can be summarised as follows:

In € million	2013	2012
Short-term benefits	**6.9**	7.0
Post-employment benefits	**0.1**	0.1
Long-term benefits	**3.7**	2.5
TOTAL	**10.7**	9.6

5.3. Directors' fees

In 2013, a total of €570,575 (2012: €528,434) was allocated in the form of attendance fees to the members of the Board of Directors.

6. OFF-BALANCE SHEET COMMITMENTS

6.1. Outstanding forward currency contracts

At 31 December 2013, in accordance with the foreign currency management policy described in Note 2.3. RTL Group has entered into foreign currency derivative contracts with banking institutions (external) and with Group companies (internal).

The net foreign currency exposure resulting from the open contracts at year-end can be detailed as follows:

Currency	With banking institutions	With Group Companies
AUD	20,370,236	(20,370,551)
CAD	(14,337,426)	14,337,857
CHF	(43,141,652)	43,141,652
CZK	(10,288,915)	10,287,415
DKK	272,700	(272,623)
GBP	1,971,302	(1,977,122)
HUF	(2,915,536,466)	2,915,548,689
RON	(14,894)	-
SEK	(6,874,165)	6,875,165
SGD	5,062,191	(5,058,292)
USD	1,156,472,436	(1,156,512,695)
ZAR	(1,259,994)	1,255,569

In the table, the positive amounts correspond to a sale of the related currency (short position) and the negative amounts correspond to a purchase of the related currency (long position).

6.2. Guarantees and other similar commitments

The Company has given guarantees to third parties and to Group companies as detailed below:

	2013	2012
Guarantees and other similar commitments to third parties	186,452,815	171,597,889
Licence agreements to third parties	20,651,541	52,628,574
Long-term commitments to third parties	40,000,000	45,000,000
Other commitments to group companies	4,691,647	1,624,843

7. SUBSEQUENT EVENTS

On 7 February 2014, Fox Entertainment announced the cancellation of the programme *X Factor USA*, a FremantleMedia production.

On 18 February 2014, FremantleMedia announced the launch of a new venture with Vice Media to create a multi-channel food platform for a millennial audience. The deal sees both companies investing in the venture, and together they will develop and produce digital content for the Vice food vertical, which FremantleMedia will take to TV around the world. It allows FremantleMedia to extend its production expertise in the digital space, specifically to the Vice audience of young, influential and engaged millennials.

On 19 February 2014, Atresmedia announced that it has entered into a partial novation of the Integration Agreement executed on 14 December 2011 with the company Gestora de Inversiones Audiovisuales La Sexta SA and its shareholders, by virtue of which the terms and conditions governing the integration of this latter within the Atresmedia Group through a takeover merger were agreed. By virtue of this Novation, Atresmedia Corporación has agreed with Gamp Audiovisual SA and Imagina Media Audiovisual SL to advance and permanently settle the transfer of the additional shareholding that would correspond to both companies. Consequently they will receive, out of the treasury stock of Atresmedia Corporación, 2.079 per cent and 1.631 per cent respectively of the capital. The terms and conditions agreed in connection with the company Gala Desarrollos Comerciales SL will remain unchanged. Consequently, they will be entitled to receive an additional share of 0.508 per cent of the capital stock of Atresmedia Corporación on the basis of the results eventually obtained by the Atresmedia Group. RTL Group's shareholding, as a result of this partial novation, will be reduced from 20.5 per cent to 19.8 per cent. In absence of any change in the governance of Atresmedia, this does not change the significant influence of RTL Group in Atresmedia.

MANAGEMENT RESPONSIBILITY STATEMENT

We, Anke Schäferkordt and Guillaume de Posch, Co-Chief Executive Officers, and Elmar Heggen, Chief Financial Officer, confirm, to the best of our knowledge, that the annual accounts which have been prepared in accordance with the Luxembourg legal and regulatory requirements relating to the preparation of annual accounts, give a true and fair view of the assets, liabilities, financial position and profit or loss of RTL Group S.A. and that the Directors' report includes a fair review of the development and performance of the business and the position of RTL Group S.A., together with a description of the principal risks and uncertainties that they face.

Luxembourg, 5 March 2014

Anke Schäferkordt and Guillaume de Posch
Co-Chief Executive Officers

Elmar Heggen
Chief Financial Officer

RTL GROUP
Société anonyme
45, boulevard Pierre Frieden
L-1543 Luxembourg

RCS Luxembourg B 10.807

Allocation of results:

The allocation of results for the year is therefore shown as follows:

Results for the year 2013	EUR	1,501,401,563.-
Results brought forward	EUR	230,798,050.-
Share Premium as at 31 December 2013	EUR	4,691,802,190.-
Amount distributable	EUR	6,424,001,803.-
Interim dividend decided on 21 August and paid on 5 September 2013	EUR -	386,535,635.-
Final dividend	EUR -	696,543,993.-
Own shares – non allocated dividend (1)	EUR	779,850.-
Total profit carried forward (after allocation of results)	EUR	649,899,835.-
Share Premium (after allocation of results)	EUR	4,691,802,190.-

(1) on the basis of an unchanged number of own shares held on the day of distribution, namely 173,300 shares